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SECURITIES AND EXCHAN
Washington, D.C.

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PART III

JAN 1 3 2003

SEC FILE NUMBER 8-13913

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5. Thereunder

Securities Exchan	ge Act of 1934 and Rule 17a	-5.Thereun	der
REPORT FOR THE PERIOD BEGINNING_	MM/DD/YY AND	ENDING	10/31/02 MM/DD/YY
A. REG	ISTRANT IDENTIFICATION	N	
NAME OF BROKER-DEALER. DBA: May NOTE IN H. KOPEL Man ADDRESS OF PRINCIPAL PLACE OF BUSI	fair Planning Asso NESS: (Do not use P.O. Box No.)	Clates	OFFICIAL USE ONLY FIRM I.D. NO.
6 Blue Fern	Lane (No. and Street) New Jersey		
	(No. and Street)		
Kandolph	New Jersey	0	7869
(City)	(State)		(Zip Code) , So.
NAME AND TELEPHONE NUMBER OF PE	RSON TO CONTACT IN REGARD	TO THIS RE	(Zip Code) (AT PLESENT. 712-2 PORT
Melvin H Kopei	man		973-989-2499
			(Area Code - Telephone Number)
B. ACC	DUNTANT IDENTIFICATIO	N	
NDEPENDENT PUBLIC ACCOUNTANT w	hose opinion is contained in this Re	port*	· · · · · · · · · · · · · · · · · · ·
		Post	
Talbert		-	
	Katrynah L (Name - if individual, state last, first, middl	'e name)	<u> </u>
	Katrynah L (Name - if individual, state last, first, middl	'e name)	28226
		'e name)	28226 (Zip Code)
5900 Carpenter	Katrynah L (Name - if individual, state last, first, middl	le name) NC	28226 (Zip Code)
5900 Carpenter (Address) CHECK ONE:	Katrynah L (Name - if individual, state last, first, middl	le name) NC	28226 (Zip Code)
5900 Carpenter (Address) CHECK ONE: Certified Public Accountant	Katrynah L (Name - if individual, state last, first, middl	le name) NC	28226 (Zip Code) PROCESSED
5900 Carpenter (Address) CHECK ONE:	Katrynah L (Name - if individual, state last, first, middl	le name) NC	PROCESSED
5900 Carpenter (Address) CHECK ONE: Certified Public Accountant	(Name - if individual, state last, first, middle Dr Charlotte (City)	le name) NC	28226 (Zip Code) PROCESSED FEB 2 5 2003 THOMSON

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, MELVIN H. KOPELMAN	, swear (or affirm) that, to the best of
my knowledge and belief the accompanying financial statement and Mayfair Planning Associ	supporting schedules pertaining to the firm of
	, are true and correct. I further swear (or affirm) that
neither the company nor any partner, proprietor, principal officer of	
classified solely as that of a customer, except as follows:	
none	
	Relient Copelnicu-
	Lole Reguetor (B1)
Flance Paragoll	Tide /
Notary Public	
This report ** contains (check all applicable boxes): (a) Facing Page.	Ellamae Pascarella Commission # CC 876957 Expires Oct. 5, 2003
(b) Statement of Financial Condition.	Bonded Thru Atlantic Bonding Co., Inc.
(c) Statement of Income (Loss). (d) Statement of Changes in Financial Condition.	• • • • • • • • • • • • • • • • • • • •
(d) Statement of Changes in Financial Condition. (e) Statement of Changes in Stockholders' Equity or Partners'	or Sole Proprietors' Capital
(f) Statement of Changes in Liabilities Subordinated to Claims	
(g) Computation of Net Capital.	
 □ (h) Computation for Determination of Reserve Requirements F □ (i) Information Relating to the Possession or Control Requirer 	ursuant to Rule 15c3-3.
(i) A Reconciliation, including appropriate explanation of the	
Computation for Determination of the Reserve Requiremen	ts Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited States consolidation.	nents of Financial Condition with respect to methods of
(1) An Oath or Affirmation.	
(m) A copy of the SIPC Supplemental Report.	
(n) A report describing any material inadequacies found to exist	or found to have existed since the date of the previous audit.

^{**}For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT PART IIA

BROKER OR DEALE	^R Mayfair Plar	ning As	sociates			V 3	111111	100
	STATEMENT OF FIN		CONDITION F			ARING	AND	
				at ·	of (MM/DD/YY)	10	131/02	99
					SEC FILE NO			98
			ASSE	TS			Consolidated	198
	-						Unconsolidated [_	
			Allowable		Non-Allowable		Total	
1. Cash	• • • • • • • • • • • • • • • • • • • •	\$_:	9,972	200		\$	9,97	2 750
2. Receivables from bro	okers or dealers:	_	•				•	•
A. Clearance accoun	ot	3		295				
B. Other				300 \$_		550		810
3. Receivables from no	n-customers			355		600 ;		830
4. Securities and spot of								•
owned, at marke				[333]				•
• • •	ties			418				
	•••••••			420				
•	***************************************			424				
•	*	<u>*</u>		430				850
5. Securities and/or oth		`		لستشنسا	<i>3</i>			لسنتناب
not readily mark								
A. At cost 7 \$	130	1	•					•
	value	•		440		610		860
6. Securities borrowed	under subordination agree	-						
ments and partne	ers' individual and capital							
securities accoun	its, at market value:			460	 	630		880
A. Exampted		-						
securities \$	150	ני	•					•
8. Other	F 2.22	-						-
securities \$	160	ני		470	•	640		890
7. Secured demand not market value of (ـ كنتـــ		1 010		
A. Exempted	consters);				•			and seems required to
securities \$	170	7						
B. Other		J						
securities \$	180	n e						•.
8. Memberships in exc	hanges:	_						
A. Owned, at	•							
market \$	190]						
B. Owned, at cost						650	`	
C. Contributed for	use of the company,			_				
at market value				Y_		660		900
, 9. Investment in and n	eceivables from				•			
* affiliates, subsid	iories and		_	(C1		[0:0]
	erships	•		480	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	670		910
10. Property, furniture,	equipment,			•				
	vements and rights							
	ements, at cost-net							
of accumulated	•			490		580	•	920
and amortization (Pet	ty cash)			535	25	735	25	930
12. TOTAL ASSE		75	9.972	540 \$	25	740	9997	940
		·						OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT PART IIA

BRO	KER	OR	DE	ALEF
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Mayfair Planning Associates

as of	. 10	31	02

STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS

LIABILITIES AND OWNERSHIP EQUITY

	Liabilities		A.I. Liabilities			on-A.I. iabilities			Total	
13.	Bank toans payable	\$	0	1045	\$	12	55 71	;	0	1470
14.	Payable to brokers or dealers:									لــــــا
	A. Clearance account			1114		13	15			1560
	B. Other	<u> </u>		1115	~~~~~	13	05			1540
15.	Payable to non-customers	· · · · · · · · · · · · · · · · · · ·	······································	1155		13	55			1610
16.	Securities sold not yet purchased,					13	50			1620
17	Accounts payable, accrued liabilities,									1 ,000
	expenses and other			1205		13	85		· · · · · · · · · · · · · · · · · · ·	1685
18.	Notes and mortgages payable:			(1277)		•				
	A. Unsecured			1210	_		 .		•	1690
	B. Secured	~	,	1211	· · · · · · · · · · · · · · · · · · ·		190		· · · · · · · · · · · · · · · · · · ·	1700
19.	Liabilities subordinated to claims							•		
	of general creditors:					<u> </u>	===			[
	A. Cash borrowings:	970				114	100			1710
	1. from outsiders \$ \$	370)							:	
	2. Includes equity subordination (15c3-1 (d))	980						*		
	ol \$							•		
	B. Securities borrowings, at market value:					57	110			1720
	from outsiders \$	990								1.,,,,,
	C. Pursuant to secured demand note									
	collateral agreements:					T ₁	120	•		1730
		1000					لتت			1::
	2Includes equity subordination (15c3-1 (d))									
	of \$	1010							•	
	D. Exchange memberships contributed for					[3]	130			1740
	use of company, at market value						20			1740
	E. Accounts and other borrowings not			1220		T ₁	140			1750
20	qualified for net capital purposes	•	0	1230	•		450	•	Ō	1760
20.	TOTAL LIABILITIES	*		1,230	-	<u> </u>	-30	'		1
	Ownership Equity							,		
21.	Sole proprietorship	· • • • • • • • • •		<u></u>				\$	9,997	1770
22.	Partnership (limited partners	*s		1920	l .					1780
23.	Corporation:									
. ′	A. Preferred stock				· • • • • • • • • • • • • • • • • • • •					1791
	B. Common stock							_	•	1792
	C. Additional paid-in capital									1793
	D. Retained earnings									1794
	E. TotalfstoT .3							<u>. </u>		1795
	F. Less capital stock in treasury									1796
24.	TOTAL OWNERSHIP EQUITY								797	. 1800
25.	TOTAL LIABILITIES AND OWNERSHIP	PEQUITY	• • • • • • • • • • • • • • • • • • • •	• • • • • • •	· · · · · · · · · · · · · · · · · · ·	• • • • • • • • •	• • • • •	s9	, 997	1810
	•								OMIT	PENNIES

FINANCIAL AND OPERATION COMBINED UNIFORM SINGLE REPORT PART IIA

COMPUTATION OF NET CAPITAL 1. Total ownership equity from Statement of Financial Condition	s _	9 Cm 7	
Total ownership equity from Statement of Financial Condition	.	a an 7	
Deduct ownership equity not allowable for Net Capital. Total ownership equity qualified for Net Capital		0	3480) 3490 3500
A. Add: A. Liabilities subordinated to claims of general creditors allowable in computation of net capital B. Other (deductions) or allowable credits (List)			3520 3525 3530
5. Total capital and allowable subordinated liabilities. 6. Deductions and/or charges: A. Total nonallowable assets from Statement of Financial Condition (Notes B and C) \$ 25,00 B. Secured demand note deficiency C. Commodity futures contracts and spot commodities-	3540 3590		[3530]
proprietary capital charges. D. Other deductions and/or charges. 7. Other additions and/or allowable credits (List). 8. Net capital before haircuts on securities positions		25	3620 3630 3640
9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1 (f)): A. Contractual securities commitments	3660 3670		
C. Trading and investment securities: 1. Exempted securities	3735 -3733 3730		•
4. Other securities D. Undue Concentration E. Other (List) 10. Net Capital	3734 3650 3736	9,972	3740 3750

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT PART 11A

BRC	OKER OR DEALER Mayfair Planning Associates	as of/	0/31/02	!
	COMPUTATION OF BASIC NET CAPITAL REQUIREMENT			
Part	A			
	\cdot	_	-0	
11.	Minimum net capital required (6-2/3% of line 19)			3756
12.	Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement	*	5,000.00	
	of subsidiaries computed in accordance with Note (A)	· · · · · · · · · · · · · · · · · · ·		3758
13.	Net capital requirement (greater of line 11 or 12)	\$?	5,000.00	3760
14.	Excess net capital (line 10 less 13)	, \$	4,972.00	3770
15.	Excess net capital at 1000% (line 10 less 10% of line 19)	<u>*</u> \$		3780
	COMPUTATION OF AGGREGATE INDEBTEDNESS			
16.	Total A.I. liabilities from Statement of Financial Condition	, S	0	3790
	Add:			
• • •	A. Drafts for immediate credit	3800		
	B. Market value of securities borrowed for which no equivalent			
	value is paid or credited\$	3810		
	C. Other unrecorded amounts (List)	3820 S	ſ	3830
10	Total aggregate indebtedness	 \$		3840
	Percentage of aggregate indebtedness to net capital (line 19 - by line 10).			3850
20.	Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d)			3860
21	rescentage of Debt to Debt-equity total computed in accordance with rule 1563-1 (0)	<u>-</u>		
	COMPUTATION OF ALTERNATE NET CAPITAL REQUIREME	ENT		
Par	τ Β		•	
22.	2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule			
	15c3-3 prepared as of the date of the net capital computation including both brokers or dealers			
	and consolidated subsidiaries' debits.	. \$		3870
23.	Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital			
	requirement of subsidiaries computed in accordance with Note (A)	₹\$!	3880
24	Net capital requirement (greater of line 22 or 23)			3760
	Excess net capital (line 10 less 24)			3910
	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·		لنستا
20.	Net capital in excess of: 5% of combined appregate debit items or \$120,000	•		3920
	3% Of Comonied apprepare Dept Cleams or \$120,000	······································		
			OMIT PI	ENNIES
RIC	DTES:			1
(A)	The minimum net capital requirement should be computed by adding the minimum dollar net capital requirements to be computed by adding the minimum dollar net capital requirements to be computed by adding the minimum dollar net capital requirements.	nent		
	of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:			
	Minimum dollar net capital requirement, or			
	2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.			

included in non-allowable assets.

non-allowable assets.

(B) Do not deduct the value of securities borrowed under subordination agreements or secured demand note covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were

(C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT PART IIA

STATEMENT OF INCOME (LOSS) EVENUE 1. Commissions: a. Commissions in transactions in exchange listed equity securities executed on an exchange. b. Commissions on itransactions in exchange listed equity securities executed on an exchange. c. All other securities commissions. d. Total securities commissions. d. Total securities commissions. 1. 6, 8772 394 2. Gains or losses on firm securities training accounts. a. From market making in options on a national securities exchange. b. From all other trading. c. Total gain (loss) 3. Gains or losses on firm securities investment accounts. 3. Gains or losses on firm securities investment accounts. 5. Revenue from underwriting and settling sroups. 5. Revenue from sale of investment company shares. 5. Revenue from sale of investment advisory and administrative services. 5. Revenue from sale of investment advisory and administrative services. 5. Total revenue. 5. 10, 3 5 0, 5 46 EXPENSES C. Salaries and other employment costs for general partners and voting stockholder officers. 5. 10, 10 for employee compensation and benefits. 7. In cluster includes interest an accounts subject to subordination agreements. 5. 10, 10 for suppose compensation and benefits. 7. In large and expenses. 1. ROY 44 1. Regulatory less and expenses. 1. ROY 45 5. Total supposes. 1. ROY 45 5. Total supposes. 1. ROY 45 6. Total supposes. 1. ROY 45 6. Total supposes. 1. ROY 45 6. Alter federal income taxes and items below (Item 3 less Item 18). 2. Provision for Federal income taxes and items below (Item 3 less Item 18). 2. Extraordinary gains (losses) of unconsolidated aubsidicidents not included above. a. Alter federal income taxes of 45 a. Alter federal income taxes and extraordinary items. 5. 4004.65 6. Extraordinary gains (losses) 6. Commissions of 45 6. Alter federal incom	BROKER OR DEALER Mayfair Planning Associates		•
STATEMENT OF INCOME (LOSS) EVENUE 1. Commissions on transactions in exchange listed equity securities executed on an exchange 2. Commission on fisted option transactions 3. Commission on fisted option transactions 4. Total securities commissions 5. All other securities commissions 6. Total securities commissions 7. For State securities commissions 8. From market making in options on a national securities exchange 8. From market making in options on a national securities exchange 8. From market making in options on a national securities exchange 9. From an of the trading 9. From an or losses on firm securities investment accounts 9. From an or losses on firm securities investment accounts 9. From an or losses on firm securities investment accounts 9. From an or losses on firm securities investment accounts 9. From an or losses on firm securities investment accounts 9. From an or losses on firm securities investment accounts 9. From an or losses on firm securities investment accounts 9. From an or losses on firm securities investment accounts 9. From an or losses on firm securities investment accounts 9. From an or losses on firm securities investment accounts 9. Total revenue 9. Total revenue 9. Total revenue 1. Total revenue			
EVENUE 1. Commissions: a. Commissions or tressactions in exchange listed equity securities executed on an exchange. b. Commissions on fisted option transactions. c. All other securities commissions. d. Total securities commissions. 10, 7/2 394 2. Gains or losses on firm securities trading accounts a. From market making in options on a national securities exchange. b. From all other trading. c. Total gain (loss) 3. Gains or losses on firm securities investment accounts 3. Gains or losses on firm securities investment accounts 4. Profit (loss) from underwriting and seiling groups 5. Revenue trom sale of investment company shares 6. Commodities revenue 7. Fees for account supervision, investment advisory and administrative services 8. Other revenue 8. JOJ 35 D. 69 485 EXPENSES 6. Sataries and other employment costs for general partners and voting stockholder officers a. Include interest on accounts subject to subordination agreements a. Include interest on accounts subject to subordination agreements a. Include interest on accounts subject to subordination agreements 4. Regulatory (ses and sepance) 1. LOW 444 1. Regulatory (ses and sepance) 1. LOW 445 1. Total expenses 1. LOW 445 1. Total expenses 1. LOW 445 1. Total expenses 1. LOW 445 1. Souther sepance 1. LOW 445 1. Souther sepance 1. LOW 445 1. South expenses 1. LOW 445 1. South exp	Number of months included in thi	s statement 12	393
1. Commissiona: a. Commissions on transactions in exchange listed equity securities executed on an exchange b. Commissions on fisted option transactions c. All other securities commissions d. Total securities commissions d. Total securities commissions 10, 872 Securities d. Total gain floas) Securities d. Total gain floas) Securities D. From all other trading Securities Securities D. From all other trading Securities Securities D. From all other trading Securities Sec	STATEMENT OF INCOME (LOSS)		
a. Commissions on transactions in exchange listed equity secutities executed on an exchange. 1.0, 8/2 3.0. Commissions on fissed option transactions. 2. All other securities commissions. 3.5. C. All other securities making secounts 2. Gains or losses on firm secutities irrading secounts 2. From markst making in options on a national securities exchange. 3.10, 872 3.20 Sains or losses on firm secutities irrading secounts 3.31 Sains or losses on firm secutities investment accounts 4. Priority (loss) from underwriting and sailing groups 3. Gains or losses on firm secutities investment accounts 4. Priority (loss) from underwriting and sailing groups 5. Revenue trons sails of investment company states 6. Commodities revenue 7. Fees for secount supervision, investment advisory and administrative services 8. Other revenue 9. Total revenue 9. Total revenue 10. Sailress and other employment coats for general partners and voting stockholder officers 1. Other employee compensation and benefits 1. Other employee compensations and benefits 1. Interest sepanae 1. Roy 47 1. Regulatory (less and expenses) 1. Roy 47 1. Provision for Federal income taxes and items below (item 9 less item 18) 2. Provision for Federal income taxes of less of the second income taxes and extraordinary learns 1. Alter Federral income taxes of learns 2. Alter Federral income taxes of learns 3. Alter Federral income taxes of learns 4. Alter Federral income taxes and extraordinary items 5. Chemistope and expense in accounting principles 1. Commulative effect of changes in accounting principles 2. Alter Federral income taxes and extraordinary items 5. Chemistope and expense in accounting principles 2. Net income (loss) after Federal income taxes and extraordinary items 5. Chemistope and expense in accounting principles 1. Commulative effect of changes in accounting principles	REVENUE		
b. Commissions on listed option transactions c. All other securities commissions d. Total securities commissions 35 d. Total securities commissions 36 d. Total securities commissions a. From market making in options on a national securities exchange b. From all other trading c. Total gain (loss) 58 d. From market making in options on a national securities exchange 59 d. From market making in options on a national securities exchange 59 d. From market making in options on a national securities exchange 70 d. From market making in options on a national securities exchange 71 d. From market making in options on a national securities exchange 72 d. From market making in options on a national securities exchange 73 d. Giairs or losses on firm securities investment accounts 74 d. From underwriting and satiling groups 75 d. Commission revenue 76 d. Commission revenue 77 d. Regulatory less and expanses 77 d. Life revenue 77 d. Regulatory less and expanses 77 d. Regulato	1. Commissione:		
b. Commissions on fisted option transactions C. All other securities commissions d. Total securities commissions 10, F7Z 394 C. Galia or leases on firm securities trading accounts a. From market making in pottors on a national securities exchange b. From all other trading C. Total gain (leas) C. Total gain (leas) S. Galias or leases on firm securities investment accounts 394 C. Total gain (leas) S. Galias or leases on firm securities investment accounts 394 C. Total gain (leas) C. Total gain (leas) S. Galias or leases on firm securities investment accounts 394 C. Total gain (leas) C. Total gain (leas) S. Galias or leases on firm securities investment accounts 394 C. Galias or leases on firm securities investment accounts 395 C. Gommodities revenue 396 C. Commodities revenue 397 C. Fees for account supervision, investment advisory and administrative services 397 C. Fees for account supervision, investment advisory and administrative services 397 C. Total revenue 397 C. Total revenue 397 C. Total revenue 397 C. Commissions paid to other broker-dealers 397 C. Commissions paid to other broker-dealers 397 C. Commissions paid to other broker-dealers 398 C. Total expenses 41 C. Commissions paid to other broker-dealers 41 C. Commission	a. Commissions on transactions in exchange listed equity securities executed on an exchange		8/2 393:
d. Total securities commissions 2. Galina or losses on firm securities trading secounts 2. From market making in options on a national securities exchange 3. From market making in options on a national securities exchange 3. Galina or losses on firm securities investment accounts 3. Galina or losses on firm securities investment accounts 3. Galina or losses on firm securities investment accounts 3. From sail other trading 3. Galina or losses on firm securities investment accounts 3. From sail or losses on firm securities investment accounts 3. From sail or losses on firm securities investment accounts 3. From sail or losses on firm securities investment accounts 3. Galina or losses on firm securities investment accounts 3. Galina or losses on firm securities investment accounts 3. Galina or losses on firm securities investment accounts 3. Galina or losses on firm securities investment accounts 3. Galina or losses on firm securities investment accounts	b. Commissions on fisted option transactions	¥ .	393
2. Gains or losses on firm securities trading secounts a. From market making in options on a national securities exchange b. From all other trading c. Total gain (loss) 3. Gains or losses on firm securities investment accounts 3. Gains or losses on firm securities investment accounts 3. Gains or losses on firm securities investment accounts 3. Gains or losses on firm securities investment accounts 3. Frost (loss) from underwriting and selling groups 5. Revenue from sale of investment company shares 6. Commodities revenue 7. Fess for account supervision, investment advisory and administrative sarvices 8. Other revenue 9. Total revenue 9. Total revenue 10. Salaries and other employment costs for general partners and voting stockholder officers 1. Other employee compensation and benefits 1. Other employee compensation and benefits 1. Other employee compensation and benefits 1. Intervenue 1. Regulatory less and expenses 1. LOU 14. Regulatory less and expen	c. All other securities commissions		550
a. From market making in options on a national securities exchange b. From all other trading c. Total gain (loss) 3. Gains or leases on firm securities investment accounts 4. Profit (loss) from underwriting and selling groups 5. Revenue from sale of investment company shares 6. Commodities revenue 7. Fees for account supervision, investment advisory and administrative services 7. Fees for account supervision, investment advisory and administrative services 7. Fees for account supervision, investment advisory and administrative services 7. Fees for account supervision, investment advisory and administrative services 7. Fees for account supervision, investment advisory and administrative services 7. Fees for account supervision, investment advisory and administrative services 7. Fees for account supervision, investment advisory and administrative services 7. Fees for account supervision, investment advisory and administrative services 7. Fees for account supervision, investment advisory and administrative services 7. Fees for account services 7. Fees for account services 7. Fees for account services 7. Intervision and benefits 7. Other employee compensation and benefits 8. Intervise expenses 9. Commissions paid to other broker-dealers 9. Intervise expenses 9	d. Total securities commissions		8/2 394
b. From all other trading	2. Gains or losses on firm securities trading accounts	-	
C. Total gain (loss) 3. Gains or losses on firm securities investment accounts 3. Gains or losses on firm securities investment accounts 3. Profit (loss) from underwriting and setting groups 5. Revenue from sale of investment company shares 6. Commodities revenue 7. Fees for account supervision, investment advisory and administrative services 8. Other revenue 9. Total revenue 9. Total revenue 10. Salaries and other employment costs for general partners and voting stockholder officers 11. Other employee compensation and benefits 12. Commissions paid to other broker-dealers 13. Interest expense 14. Regulatory (sex and expenses 14. Regulatory (sex and expenses 15. Other, expenses 16. Total expenses 17. Not Income (loss) before Federal income taxes and litems below (litem 9 less item 15) 18. Provision for Federal income taxes (for parent only) 19. Equity in earnings (losses) 10. After Federal income taxes of 11. Cumulative effect of changes in accounting principles 12. Cumulative effect of changes in accounting principles 14. Cumulative effect of changes in accounting principles 15. Other federal income taxes of 16. Cumulative effect of changes in accounting principles 17. Not income (loss) ster Federal income taxes and extraordinary litems 18. Provision for Federal income taxes of 18. Cumulative effect of changes in accounting principles 18. Provision for Federal income taxes of 18. Provision for Federal income taxes of 18. Cumulative effect of changes in accounting principles 18. Provision for Federal income taxes of 18. Provision for Federal income taxes and expenses 18. Provision for Federal income taxes of 18. Provision for Federal income taxes of 18. Provision for Federal income taxes of 18. Provision for Federal i	a. From market making in options on a national securities exchange		3945
3. Gains or loases on firm securities investment accounts 4. Profit (loca) from underwriting and selling groups 5. Revenue from sale of lovestment company shares 6. Commodities revenue 7. Fees for account supervision, investment advisory and administrative services 8. Other revenue 9. Total revenue 9. Commissions paid to other broker-dealers 9. Commissions paid to other broker-dealers 9. Includes interest an accounts subject to subordination agreements 9. Includes interest an accounts subject to subordination agreements 9. Total expense 9. Total expenses 9. Total expe	b. From all other trading		3941
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a. Includes interest on accounts subject to subordination agreements 488 489 489 489 489 489 489 489 489 48	12. Commissions paid to other broker-dealers		414
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a. After Federal income taxes of	•	4238	F
T. Cumulative effect of changes in accounting principles		•••••	1422
Net income (loss) after Federal Income taxes and extraordinary items			-
MONTHLY INCOME			422
	22. Net income (IOSS) after Federal Income taxes and extraordinary items	······9,	046.69 0
3 Income (current month only) before provision for Federal Jacome Javes and extraordinary lives	MONTHLY INCOME		•
	23. Income (current month only) before provision for Faderal lecome laves and extraordiness have	•	421

FINANCIAL AND OPERATIONAL COMBINED UNIPORM SINGLE REPORT PART HA

BROKER OR DEALER	Mayfair Planning As	sociates		
		For the period (MMDDYY) from	1///01	_ 10_10/31/62_
		OF CHANGES IN OWNERSHIP EQUIT RSHIP, PARTNERSHIP OR CORPORA		·
Balance, beginning of peri	iod	· · · · · · · · · · · · · · · · · · ·	<i></i>	10,630 4240
A. Net income (loss)			···· <u>····</u> · <u> </u>	9,047 4250
8. Additions (Includes n	on-conforming capital of , , , , , ,	, , , , , , , , , , , , , , , , , , ,	4262)	4260
	non-conforming capital of		4272)	. 4270
2. Balance, end of period (F	rom item 1800)	· · · · · · · · · · · · · · · · · · ·	\$	10,693 4290
		HANGES IN LIABILITIES SUBORDIN	ATED	
3. Balance, beginning of peri	iod		<u>.</u> s	4300
	1			4310
				4320
4. Balance, end of period (F	rom item 3520)		\$	0 4330
			· -	OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT PART IIA

	10/31/02	as of _	ciates	Mayfair Planning Assoc	OKER OR DEALER
		le 15c3-3	Provision Under	Exemptive	
			section upon	c3-3 is claimed, identify below the	an exemption from Rule
				ased (check one only)	which such exemption is
455	<u>k-1</u>			tegory as per Rule 15c3-1	• • • • • • • • • • • • • • • • • • • •
458		•		ount for the Exclusive Benefit of	• • • • • • •
				ransactions cleared through anothe	
457		4335		ulty disclosed basis. Name of clea	
458				der of the Commission	
		selvates or unanamed to be	rdinated labilities	Ownership Equity and Subo	
				withdrawn within the next s	
				which have not been deduc	
					e of Proposed
Expect to	MDDYY) drawal or				ithdrawal or Accrual
Renew res or no)	laturity		Outsider?	of Lender or Contributor	es below for
480	4604	4603	4602	4601	. 4600
45	4514	4613	4612	4611	4610
463	4524	4623	4622		4620
463	4834	4633	4632	4631	4630
464	4844	4643	4642	4641	4640
485	A654	4653	4652	4851	4650
46	4664	4663	4662	4681	4660
46	4674	4673 .	4672	4671	4670
46	4684	4683	4682	4681	4680
48	4694	4693	4692	4691	4590
	1 40041	N/A 4599	TOTAL \$	7031	1 4030 1
		MIT PENNIES	- 0 1 NG 4 B	·	
		riod fallowing the	uring the six month	clude the total of items maturing d	ctions: Detail listing mu
		to be renewed. The	ntribution is expects	ess of whether or not the capital co	. report date, rega
		to be renewed. The a six month and payments of ne capital computation	ntribution is expecte is scheduled within recemption of stock allowable assets in	nclude the total of items maturing diss of whether or not the capital coinclude proposed capital withdraws report date including the proposed y fixed assets (which are considere c3-1(c)(2)(iv)), which could be requi	report date, rega schedule must al period following fiabilities secure

WITHDRAWAL CODE:

DESCRIPTION

- 1.
- 2.
- З.
- Equity Capital Subordinated Liabilities Accruals 15c3-1(c)(2)(iv) Liabilities



5900 Carpenter Drive CHARLOTTE, NC 28226



December 6, 2002

SEC Northeast Regional Office 7 World Trade Center, Suite 1300 New York, New York 10048

Re: Annual Report Mayfair Planning Associates- October 31, 2002

Gentlemen:

Enclosed is the Annual Report for Mayfair Planning Associates for the period ending October 31, 2002. The following items highlighted below are provided for your information:

Statement of Cash Flows

See Attached

Requirement under SEC Rule 15c3-1

In accordance with my audit of Mayfair Planning Associates for the period ended October 31, 2002, there were no instances noted where the sole proprietor's excess personal liabilities, which have <u>not</u> been incurred in the course of business as broker or dealer, exceed the personal assets, <u>not</u> used in the business.

Reconciliation of Net Capital

There were no material differences noted in the computation of net capital per my audit and the corresponding Focus Part IIA.

Internal Accounting System

No material inadequacies were noted in the internal accounting system or internal controls of Mayfair Planning Associates. Procedures are in place to ensure the safeguarding of assets.

SIPC Supplemental Report

Pursuant to Rule 17A-5(e)(4), this filing requirement applies to all firms whose gross revenues are greater than \$500,000 including those exempt from SIPC assessments. Mayfair Planning Associates is therefore exempt from this filing.



December 6, 2002

Melvin H. Kopelman Mayfair Planning Associates 6 Blue Fern Lane Randolph, New Jersey 07869

Gentlemen;

I have audited the accompanying balance sheet of Mayfair Planning Associates, as of October 31, 2002 and the related statement of income and cash flows for the year then ended. These financial statements are the responsibility of the company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Mayfair Planning Associates, as of October 31, 2002 and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

Katypel Joachert